



STATE OF MISSISSIPPI
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION
LIZ WELCH
EXECUTIVE DIRECTOR

QUARTERLY REPORT FORM

Name of Entity: Madison County Board of Supervisors
Project Description: Bozeman Road to Hwy 463
Legislative Bill Number: HB 1353 2022 Regular Legislative Session

Report for the Quarter Ending: June 30 Year: 2025
Quarterly
Report Type: _____

Complete this section upon initial receipt of funds

	Amount
Date of Initial Receipt of Proceeds (09/07/2022):	\$ <u>2,500,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):	(\$ <u> </u>)
Beginning Project Balance:	\$ <u>2,500,000.00</u>

Insert Beginning and Ending Quarter dates in () below

	Amount
Quarter Balance Beginning (<u>04/01/2025</u>):	\$ <u>2,716,056.72</u>
Plus: Interest Earned/Reimbursements (if applicable):	\$ <u>20,894.37</u>
Less: Project Expenditures During This Period:	(\$ <u>1,248,930.36</u>)
Quarter Balance Ending (<u>06/30/2025</u>):	\$ <u>1,488,020.73</u>

Project Summary:(List updates regarding the project status or information regarding bank transfers or errors):

Project is under construction.

Project Expenditures

Bank fees should be listed but must be reimbursed by the next quarter

[illegible]

*****Please submit the notarized report, three (3) bank statements, and invoices to the email provided in the notice.*****

I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all state bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.

Please note that under no circumstance should the person executing the report also notarize the signature.

COMPLETED BY:

Gerald Steen

Name

Signature

Madison County Board President

Title

Date

Sworn to and subscribed before me this _____ day of _____

State of Mississippi

County of: _____

Notary Public _____

My Commission Expires _____

Notary
Public
Seal

12422
May 6, 2025
NS.14031.101

341
340
Account # 351-371-953 555
\$19M Fund
Bozeman Road Phase 1-CE&I 255351

Madison County Board of Supervisors
Tim Bryan, P.E.
County Engineer
3137 S. Liberty Street
Canton, MS 39046

APPROVED

By Marta McKnight at 7:29 am, May 07, 2025

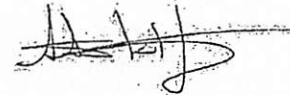
REFERENCE: BOZEMAN ROAD PHASE 1 CE&I

Dear Mr. Bryan:

Attached is a copy of our invoice for \$40,824.53. Please let us know if you have any questions.

Sincerely,

NEEL-SCHAFFER, INC.



Stan Wright
Vice President/Engineer Manager

APPROVED

By Tim Bryan at 4:17 pm, May 13, 2025

**APPROVED BY JAMES & ASSOCIATES AND
JD CPA PLLC 5/4/2025**



Federal Tax ID Number:
64-0671634



215 Waterford Square
Madison, MS 39110



P: 601.898.8118
F: 601.898.2460

May 02, 2025

Project No:

NS.14031.101

Invoice No:

1105940

Madison County Board of Supervisors
Mr. Tim Bryan, P.E.
County Engineer
3137 S. Liberty Street
Canton, MS 39046

Project NS.14031.101 Bozeman Road Phase 1 CEI

Professional Services from April 01, 2025 to April 30, 2025

Phase 020 Bozeman Road CEI Subconsultants

Task 21 Bozeman Road CEI BCD

Consultants

Burns, Cooley, & Dennis Inc

Total Consultants

1.0 times

528.14

528.14

528.14

Total this Task

\$528.14

Total this Phase

\$528.14

Phase 901 Bozeman Road CEI CMST

Task 02 Bozeman Road Phase 1 CMST Labor Office

Professional Personnel

	Hours	Rate	Amount
Engineer Intern III			
Reeves, Jr., James	93.00	41.00	3,813.00
Engineer III			
Taylor, Jarrett	112.00	60.00	6,720.00
Engineer Manager			
Wright, Garland	37.00	79.25	2,932.25
Senior Certified Engineering Technician			
Turner, Jr., Ira	17.00	58.00	986.00
Totals	259.00		14,451.25
Total Labor		2.7 times	14,451.25
			39,018.38
			\$39,018.38

Task 09 Bozeman Road CEI CMST FF

Fee

Total Fee 114,501.02

Percent Complete

13.00 Total Earned

14,885.13

Previous Fee Billing

13,740.12

Current Fee Billing

1,145.01

Total Fee

1,145.01


Federal Tax ID Number:
64-0671634

4450 Old Canton Road, Suite 100, Jackson, MS 39211
P.O. Box 22625, Jackson, MS 39225-2625

P: 601.948.3071
F: 601.948.3178

Project	NS.14031.101	Bozeman Road Phase 1 CEI	Invoice	1105940
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Total this Task	\$1,145.01
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Task	19	Bozeman Road CEI CMST Directs
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Reimbursable Expenses

Mileage

Total Reimbursables

	133.00	
1.0 times	133.00	133.00

Total this Task	\$133.00
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Total this Phase	\$40,296.39
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Total this Invoice	\$40,824.53
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Outstanding Invoices

Number	Date	Balance
1105107	4/3/2025	47,189.27
Total		47,189.27



Bozeman

fund 340 10159,016.09
fund 341 111 544,027.76

603,043.85
Bozeman Widening

371

254909
254910

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: 1134140-03

To: Madison County - Board of Supervisors
Customer: 146 W. Center St
Canton, MS 39048

Project #24140 STP-0885-00(001)
LPA/100993-701000

Via Engineer: Neil Schaffner, Inc.
218 Waterford Square
Madison, MS 39110

Application No. MS App 9
Period From: 2/1/2025
Period To: 2/28/2025

Distribution to:
☐ Owner
☐ Engineer
☐ Contractor

From Contractor: Memphis Construction Company, Inc.
PO Drawer 870
1858 Hwy 48 South
Florence, MS 39073

Owner: Madison County - Board of Supervisors
146 West North Street
Canton, MS 39048

External Contract No. STP-0885-00(001)LPA/100993-701000

Contract Date: 9/27/2024

Application Date: 3/4/2025

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Certification Sheet is attached.

1. Original Contract Sum	\$38,828,988.00
2. Net Change By Change Order	\$0.00
3. Contract Sum To Date	\$38,828,988.00
4. Work Completed To Date	\$2,017,183.34
5. Stored Materials Inventory	\$0.00
6. Total Completed and Stored To Date	\$2,017,183.34
7. Retainage	
a. Maximum Retainage is not in effect.	
b. Securities are not furnished in lieu of Retainage.	\$0.00
c. Retainage on Work Completed to Date 0.00 %	\$0.00
d. Retainage on Stored Materials Inventory 0.00 %	\$0.00
e. Total Calculated Retainage	\$0.00
f. Total Retainage To Be Withheld	\$0.00
8. Total Earned Less Retainage	\$2,017,183.34
9. Less Previous Certificates For Payments	\$1,414,110.49
10. Current Payment Due	\$603,043.85
11. Balance to Finish, Plus Retainage	\$38,809,804.85

CHANGE ORDER SUMMARY	Additions	Deductions
Total change approved to contract through by Order	\$0.00	\$0.00
Total Approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00
Net Changes By Change Order	\$0.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Memphis Construction Company, Inc.

By: [Signature] Date: 3/4/2025

State of: Mississippi County of: Simpson

Subscribed and sworn to before me this 4th day of March 2025

Notary Public: [Signature]

My Commission expires: January 28, 2026

ENGINEER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$603,043.85

(Attach copies of all record contract orders here the amount applied, list of all items on this Application and on the Certification Sheet that are charged to contract with the amount certified)

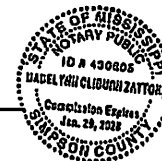
ENGINEER:

By: [Signature] Date: 3-31-25

OWNER:

By: [Signature] Date: 4/7/25

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



APPROVED BY JAMES & ASSOCIATES
AND JD CPA PLLC 4/29/2025

LPA-001 v 1.2

MISSISSIPPI DEPARTMENT OF TRANSPORTATION

STP-6985-00(001)/106993701

Revised Apr. 02, 2009

Contractor's Estimate - Receipt Sheet

Printed: 03/18/2025 01:01 pm

Vendor Number	3100023046 0	Completion Date	00/00/0000
Contract ID	LSTP698500001	Time Units / Days to be Allowed	386.00
In Account With	Madison County Board of Supervisors PO BOX 608, CANTON, MS, 39046		
FMS Contract Number	OG00001504		
Estimate Number	0002 PROGRESS	Period	02/01/2025 Thru 02/28/2025
Project County: MADISON (45)	Current Period	Previous Estimate	Total Allowed to Date
Project Number: 106993701000 [STP-6985-00(001)/106993701]			
Total Cost (Participating)	\$603,043.85	\$1,414,119.49	\$2,017,163.34
Total Cost	\$603,043.85	\$1,414,119.49	\$2,017,163.34
Project Total	\$603,043.85	\$1,414,119.49	\$2,017,163.34
% Matching Funds Deduction for LPA 20.00000 %	(\$120,608.77)	(\$282,823.90)	(\$403,432.67)
Total Net Amount Owed to LPA	\$482,435.08	\$1,131,295.59	\$1,613,730.67
Total Contract Net Work Due	\$482,435.08	\$1,131,295.59	\$1,613,730.67
Time Units / Days Used	7.000000	10.974000	17.974000
Contract % Complete (Dollars)	1.56 %	3.66 %	5.22 %
Contract % Elapsed Time	1.810000%	2.840000%	4.660000 %

Quantities Checked

Original Signed

Taylor, Jarrett (15-83)

Project Engineer

LPA Official:

Approved:

Chief Engineer by

Original Signed

Mitchell Young, P.E.

LPA Engineer

Completion Date: 00/00/0000

Calendar Days to be Allowed: 386.00

Total Contract Bld Amount: \$38,626,968.00

Total Contract Current Amount: \$38,626,968.00

Productive Days to be Allowed: 386.000000

Total Productive Days Assessed: 17.970000

Contract % Elapsed Time (Productive Days): 4.660000 %

Progress of Project: 0.560000 %

APPROVED BY JAMES & ASSOCIATES
AND JD CPA PLLC 4/29/2025

Fund 340 → 2249.94
Fund 341 → 664,078.07

255581
255582

APPLICATION AND CERTIFICATE FOR PAYMENT

Invoice #: H24140-05

To: Madison County - Board of Supervisors
Customer: 148 W. Center St
Canton, MS 39048

Project: H24140-STP-6985-00(001)
LPA/105993-701000

Via Engineer: Neal Schaffar, Inc.
218 Westford Square
Madison, MS 39110

Application No. US App# 8
Period From: 4/1/2025
Period To: 4/30/2025

Distribution to:
Owner
Engineer
Contractor

From Contractor: Hemphill Construction Company, Inc.
PO Drawer 879
1858 Hwy 49 South
Florence, MS 39073

Owner: Madison County - Board of Supervisors
148 West North Street
Canton, MS 39048

External Contract No. STP-6985-00(001)LPA / 105993 - 701000

Contract Date: 5/27/2024

Application Date: 5/6/2025

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract.
Certificates must be attached.

1. Original Contract Sum \$38,628,868.00
2. Net Change By Change Order \$0.00
3. Contract Sum To Date \$38,628,868.00
4. Work Completed To Date \$3,098,131.50
5. Stored Materials Inventory \$0.00
6. Total Completed and Stored To Date \$3,098,131.50
7. Retainage
a. Maximum Retainage is not in effect.
b. Securities are not furnished in lieu of Retainage. \$0.00
c. Retainage on Work Completed to Date 0.00 % \$0.00
d. Retainage on Stored Materials Inventory 0.00 % \$0.00
e. Total Calculated Retainage \$0.00
f. Total Retainage To Be Withheld \$0.00
8. Total Earned Less Retainage \$3,098,131.50
9. Less Previous Certificates For Payments \$2,429,803.49
10. Current Payment Due \$688,328.01
11. Balance to Finish, Plus Retainage. \$35,530,838.50

CHANGE ORDER SUMMARY	Additions	Deductions
Total changes approved in previous months by Owner	\$0.00	\$0.00
Total Approved this Month	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00
Net Changes By Change Order	\$0.00	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information, and belief, the work covered by this Application for Payment has been completed in accordance with the Contract Documents. That all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Hemphill Construction Company, Inc.

By: [Signature] Date: 5/6/2025

State of: Mississippi County of: Simpson

Subscribed and sworn to before me this 6th day of May 2025

Notary Public: [Signature]

My Commission expires: January 23, 2026

ENGINEER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information, and belief, the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED \$688,328.01

(Attach explanation if amount certified differs from the amount applied. Initial all figures on this Application and on the Confirmation Sheet that are changed to conform with the amount certified.)

ENGINEER:

By: [Signature] Date: 5/28/25

OWNER:

By: [Signature] Date: 6/2/25

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment, and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.



APPROVED BY JAMES AND ASSOCIATES
AND JD CPA PLLC 5/30/2025

LPA-001 v 1.2

MISSISSIPPI DEPARTMENT OF TRANSPORTATION

STP-6985-00(001)/106993701

Revised Apr. 02, 2009

Contractor's Estimate - Recap Sheet

Printed: 05/19/2025 10:46 am

Vendor Number	3100023040 0	Completion Date	00/00/0000
Contract ID	LSTP698500001	Time Units / Days to be Allowed	386.00
In Account With	Madison County Board of Supervisors PO BOX 608, CANTON, MS, 39046		
FMS Contract Number	OG00001504		
Estimate Number	0003 PROGRESS	Period	04/01/2025 Thru 04/30/2025
Project County: MADISON (45)	Current Period	Previous Estimate	Total Allowed to Date
Project Number: 106993701000 [STP-6985-00(001)/106993701]			
Total Cost (Participating)	\$669,744.31	\$2,429,803.49	\$3,099,547.80
Total Cost	\$669,744.31	\$2,429,803.49	\$3,099,547.80
Fuel and Matl Adjustments (Participating)	\$-3,416.30	\$0.00	\$-3,416.30
Project Total	\$666,328.01	\$2,429,803.49	\$3,096,131.50
% Matching Funds Deduction for LPA 20.00000 %	(\$133,265.60)	(\$485,960.70)	(\$619,226.30)
Total Net Amount Owed to LPA	\$533,062.41	\$1,943,842.79	\$2,476,905.20
Total Contract Net Work Due	\$533,062.41	\$1,943,842.79	\$2,476,905.20
Time Units / Days Used	16.500000	34.974000	51.474000
Contract % Complete (Dollars)	1.73 %	6.29 %	8.02 %
Contract % Elapsed Time	4.270000%	9.060000%	13.340000 %

Quantities Checked
Original Signed
Taylor, Jarrett (15-83)

Project Engineer

LPA Official:

Approved:
Chief Engineer by
Original Signed
Mitchell Young, P.E.

LPA Engineer

Completion Date: 00/00/0000

Calendar Days to be Allowed: 386.00

Total Contract Bid Amount: \$38,626,968.00

Total Contract Current Amount: \$38,626,968.00

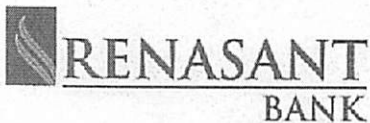
Productive Days to be Allowed: 386.000000

Total Productive Days Assessed: 51.470000

Contract % Elapsed Time (Productive Days): 13.340000 %

Progress of Project: -5.320000%

**APPROVED BY JAMES & ASSOCIATES
AND JD CPA PLLC 5/30/2025**



P.O. Box 4140
Tupelo, MS 38803-4140

00005749-0011497-0001-0001-FIMR8012140430257108

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
MARCH 31, 2025: LAST STATEMENT
APRIL 30, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

0

>>>>> EFFECTIVE 6/1/25, THESE CHANGES WILL APPLY: DOMESTIC AND INTERNATIONAL
INCOMING WIRE FEES WILL INCREASE TO \$20 PER WIRE. EFFECTIVE 7/1/25,
DEPOSIT ACCOUNTS, EXCLUDING CDS, WILL BE DEEMED INACTIVE AFTER
12 MONTHS IF NO DEPOSITS OR WITHDRAWALS WERE MADE. THE INACTIVE
FEE FOR SAVINGS ACCOUNTS WILL DECREASE TO \$10 A QUARTER. THE INACTIVE
FEE FOR OTHER DEPOSIT ACCOUNTS WILL REMAIN \$10 PER MONTH.

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$2,716,056.72
AVG COLLECTED BALANCE	\$2,716,056.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$31,966.02	SUBTRACTIONS	0.00
		INTEREST EARNED	7,924.93
		ENDING BALANCE	\$2,723,981.65

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
04-30	#INTEREST	7,924.93

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.61%
INTEREST-BEARING DAYS	30
AVERAGE BALANCE FOR APY	\$2,716,056.72
INTEREST EARNED	\$7,924.93

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00





RENASANT BANK

P.O. Box 4140
Tupelo, MS 38803-4140

00013104-0035509-0001-0002-FIMR8012140601259999

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
APRIL 30, 2025: LAST STATEMENT
MAY 31, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

1

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$2,723,981.65	
AVG COLLECTED BALANCE	\$2,390,545.00	ADDITIONS	+	0.00
INTEREST EARNED YTD	\$39,173.68	SUBTRACTIONS	-	544,027.76
		INTEREST EARNED	+	7,207.66
		ENDING BALANCE		\$2,187,161.55

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
101	05-13	544,027.76			

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
05-31	#INTEREST	7,207.66

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.61%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$2,390,545.28
INTEREST EARNED	\$7,207.66

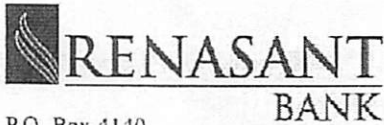
	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

00013104-0035509-0001-0002-FIMR8012140601259999(00013104-000035511



MADISON COUNTY 225 N. 12TH ST. SUITE 100 PO BOX 800 120 WEST BROAD ST CHATTANOOGA, TN 37402		5/5/2025 101 05/13/2025
Pay to the order of <u>Memphill Construction</u> \$544,027.76 Five hundred forty four thousand two hundred seventy seven and 76/100		0010
RENASANT 4084 2012941		05/13/2025 101 \$544,027.76





P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
MAY 31, 2025: LAST STATEMENT
JUNE 30, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

2

>>>>> AS OF 6/30/25, WE RE UPDATING OUR FUNDS AVAILABILITY POLICY TO INCREASE THE AMOUNT AVAILABLE TO YOU IF A DEPOSIT HOLD IS PLACED. FOR CASE-BY-CASE DELAYS ON CHECKS NOT SUBJECT TO NEXT-DAY AVAILABILITY, THE AMOUNT AVAILABLE TO YOU FOR NEXT DAY WITHDRAWAL WILL BE \$275. FOR LONGER HOLDS OF LARGE DEPOSITS, NEW ACCOUNTS, AND REPEAT OVERDRAFTS, THE AMOUNT USED TO DETERMINE AVAILABILITY WILL BE \$6,725. CONTACT US WITH ANY QUESTIONS

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$2,187,161.55
AVG COLLECTED BALANCE	\$1,974,692.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$44,935.46	SUBTRACTIONS	704,902.60
		INTEREST EARNED	5,761.78
		ENDING BALANCE	\$1,488,020.73

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
102	06-05	40,824.53	103	06-23	664,078.07

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
06-30	#INTEREST	5,761.78

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.61%
INTEREST-BEARING DAYS	30
AVERAGE BALANCE FOR APY	\$1,974,692.81
INTEREST EARNED	\$5,761.78

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

